

Homestead Tax Rate Adjustment Based on Per-Pupil Education Spending

Illustration Based on FY2016 Data

	High Spender	Low Spender
Step 1: Difference from Prior-Year Statewide Average Per-Pupil Spending		
District Per-Pupil Spending	\$16,000	\$12,000
Prior-Year Statewide Average	<u>\$14,009</u>	<u>\$14,009</u>
Difference	\$1,991	(\$2,009)
Step 2: Portion of Difference Added to District's Per-Pupil Spending		
Difference from Statewide Average	\$1,991	(\$2,009)
Portion Added	<u>5%</u>	<u>5%</u>
Per-Pupil Adjustment to Spending	\$100	(\$100)
Step 3: District's Adjusted Per-Pupil Spending		
Actual Per-Pupil Spending	\$16,000	\$12,000
Adjustment to Per-Pupil Spending	<u>\$100</u>	<u>(\$100)</u>
Total Adjusted Spending	\$16,100	\$11,900
Step 4: District's Adjusted Homestead Tax Rate		
Tax Rate After Adjustment	\$1.67	\$1.23
Tax Rate Before Adjustment	<u>\$1.66</u>	<u>\$1.24</u>
Increase	\$0.01	(\$0.01)